

Energy and Carbon Policy

At Peel L&P we aim to be a trusted partner of choice, working with stakeholders to deliver a more prosperous and climate resilient future for all, in line with the principles of the UN Sustainable Development Goals.

We are committed to:

- Increasing the climate resilience of our assets and activities through clean growth and reducing greenhouse gas emissions.
- Delivering our emissions intensity and energy reduction to 2030 for buildings within the scope of our Paris Agreement-aligned Science-Based Target.
- Fully meeting the requirements of ISO 50001 in those businesses in scope.
- Encouraging and supporting our Business Units to reduce absolute or activity-related energy use of greenhouse gas emissions by 3% per annum cumulatively from a 2014 baseline.
- Maintaining compliance of our Net Zero Carbon assets with the UKGBC Net Zero Carbon Buildings: Framework Definition 2019.
- Continual improvement in energy efficiency, in relation to the appropriate measures of activity in each business (such as visitor/passenger numbers, turnover, m² or weather).
- Ensuring 10% of our energy is self-generated from renewable sources by March 2026
- Investing in new technology where this meets investment criteria (including low carbon energy sources).
- Purchasing energy-efficient plant and equipment, where a suitable business case can be made.
- Developing Travel Plans in our businesses, where relevant, and supporting efforts of our people and our customers in adopting electric cars with the provision of appropriate charging infrastructure.
- Systematically measuring the performance of our buildings (BREEAM, EPC and DEC) to achieve the highest practicable ratings.
- Responsibly procuring electricity from renewable energy sources using UKGBC Renewable Energy Procurement guidance.
- Auditing our Business Units against the commitments in this policy.

We will address energy efficiency in all aspects of our business including:

Governance issues

- The Peel L&P Sustainability and ESG Board shall be accountable for the delivery of the Energy and Carbon Policy across the business.
- The Peel L&P Sustainability Group shall act as a specialist advisor to the Board on sustainability matters, including energy and carbon, and will share knowledge across Peel L&P's business.
- Implement Monitoring and Targeting and establish clear reporting procedures to monitor progress against our improvement goals.
- Make available the information, tools and resources required to achieve our improvement goals.
- Consider energy efficiency in our Facilities Management processes.
- Encourage Continuing Professional Development (CPD) for all our people involved in energy management.
- Educate, raise awareness and encourage participation of our people in energy efficient practices.
- Publicise our performance and report areas for improvement.

Procurement issues

- When procuring goods and services from suppliers, we will use a Sustainable Procurement Policy that includes energy and carbon as a Key Focus Area.
 - Consider whole life-cycle energy costs for new projects and modifications to existing plants where practical to do so.
 - Establish clear energy and carbon performance guidelines for new projects as they develop.
 - Ownership of energy costs is at Business Unit level.
 - Systems are in place for the verification of energy consumption invoices.
 - Exploring the possibility for existing contractors to measure the carbon emissions associated with their contracts.
 - Enhancing control of new and existing buildings by integrating smart infrastructure into the design or refurbishment of our properties.
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Approved by:



Steven Underwood
Chief Executive
21st March 2023

We will continually improve by:

- Supporting the transitions to a climate resilient, low carbon economy by increasing the renewable/low carbon energy output across our business.
- Assess the applicability of the NABERS UK energy rating scheme.
- Encouraging our Business Units to complete carbon appraisals for future projects, where applicable.